



Welsbach Holdings Pte Ltd Environmental Policy Statement

Welsbach Holdings Pte Ltd (“Welsbach”) invests in, advises and supports supply chains for energy transition metals products and industrial raw materials. Welsbach services the needs of customers that operate across numerous locations, by facilitating the marketing, processing, financing, and transportation of essential raw materials such as nickel, graphite, cobalt, lithium, rare earths, tantalum, tin, tungsten, and gold. Sourcing products from jurisdictions such as Brazil, Nigeria, Canada, Australia, and Indonesia, Welsbach supplies high-growth demand markets across the world.

Welsbach is committed to ensuring that our growth is in line with the highest standard of environmental stewardship, in order to ensure that our growth is sustainable. Welsbach cares about its employees, its partners, the people that work in its supply chains and the localities in which we operate. Welsbach strives to ensure that any impact on the environment caused by its actions is appropriately addressed and mitigated.

Welsbach also supports its supply chain partners to do the same, and to address the environmental impacts of their actions and operations. As such, Welsbach measures the environmental impact of its own operations and we set targets to continuously improve and reduce our carbon footprint, by focusing on measuring our energy use, our greenhouse gas emission levels, our water consumption and the waste generated by our operations.

Welsbach is also involved in the design and support of short loop (also called “circular”) supply chains where the raw material inputs come from recycling. In addition to that, we look to embrace as much as practicable sources of renewable energy in our operations. Welsbach strives to improve resource efficiency and to address pollution across our operations globally. We also encourage our employees and our partners to adopt the same environmental commitments.

Welsbach is committed to supporting a low carbon future for the benefit of society, and this goal is endorsed by the board and all the shareholders of Welsbach Holdings Pte Ltd.

Grievances

Where any interested party wishes to raise concerns on Welsbach or Welsbach’s suppliers regarding the circumstances of environmental situations within Welsbach supply chains, please contact legalnotices@welsbach.sg.

Please refer to the following URL for more information about the UN Environment Program and the Sustainable Development Goals

<https://www.unep.org/unga/our-position/unep-and-sustainable-development-goals>

Singapore, May 1, 2021

A handwritten signature in blue ink, appearing to read "Daniel Mamadou".

Daniel Mamadou
Chief Executive Officer

A handwritten signature in blue ink, appearing to read "Christopher Clower".

Christopher Clower
Chief Operating Officer